Case 3:19-bk-30822 Doc 101-8 Filed 09/13/19 Entered 09/13/19 14:42:13 Desc Exhibit - 8 - Redacted Settlement Agreement b/w Tagnetics and Kayser Ventures Page 1 of 7

EXHIBIT 8

SETTLEMENT AND MUTUAL GENERAL RELEASE AGREEMENT

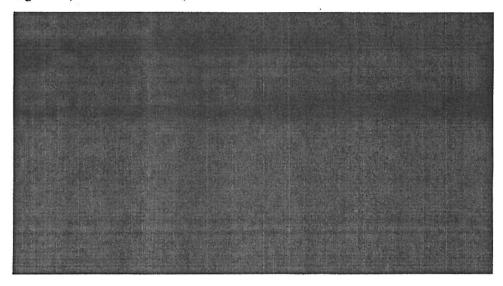
This SETTLEMENT AGREEMENT AND RELEASE (the "Agreement"), is entered into by and between TAGNETICS, INC. ("Tagnetics"), on the one hand, and KAYSER VENTURES, LTD. ("KVL"), S-TEK, INC. ("S-Tek"), and ROBERT STRAIN ("Strain") on the other hand. Each individual or entity entering into this Agreement may be referred to herein as a "Party" and, collectively, as the "Parties."

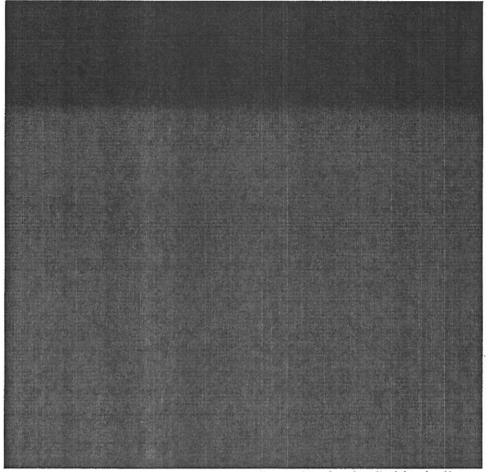
WHEREAS, KVL, S-Tek, and Strain, along with Kenneth Kayser, Ronald Earley, and Jonathan Flager, filed an involuntary bankruptcy proceeding under Chapter 7 of the United States Bankruptcy Code against Tagnetics in the United States Bankruptcy Court for the Southern District of Ohio (Western Division at Dayton), alleging they are creditors of Tagnetics, in a case styled, In re Tagnetics, Case No. 19-30822 (hereinafter the "Bankruptcy Proceeding").

WHEREAS, Tagnetics disputes the existence and/or amounts of liability claimed by each of the alleged creditors in the Bankruptcy Proceeding, including specifically each of the alleged creditors that are Parties to this Agreement.

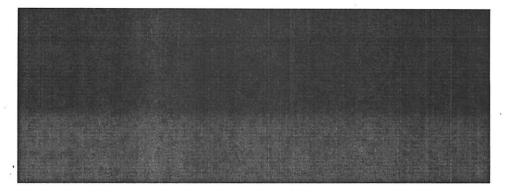
WHEREAS, the Parties desire to avoid the greater expense and burden associated with litigating the Bankruptcy Proceeding and have decided to compromise and settle their disputes, claims, and potential claims.

NOW, THEREFORE, in consideration of the promises, representations, covenants, and warranties contained herein, and other good and valuable consideration, the receipt and adequacy of which is acknowledged by each of the Parties, who intend to be legally bound by this Agreement, the Parties state and agree as follows:

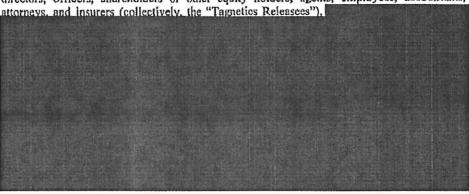




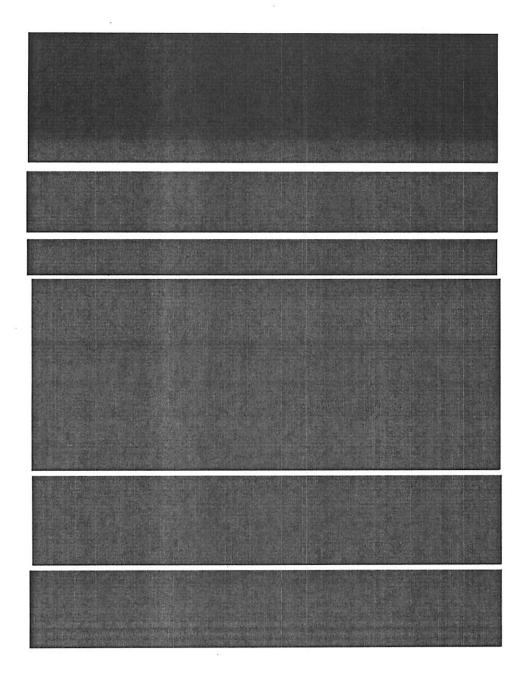
Ventures, Ltd., on its own behalf and on behalf of its current and former parent companies, corporate and operating affiliates, subsidiaries, and related entities, as well as each of their current and former directors, officers, shareholders or other equity holders, agents, employees, accountants, attorneys, and insurers, hereby releases and discharges Tagnetics, as well as its current and former parent companies, corporate and operating affiliates, subsidiaries, and related entities (including specifically Compass Marketing, Inc.), as well as each of their current and former directors, officers, shareholders or other equity holders, agents, employees, accountants, attorneys, and insurers (collectively, the "Tagnetics Releasees"),

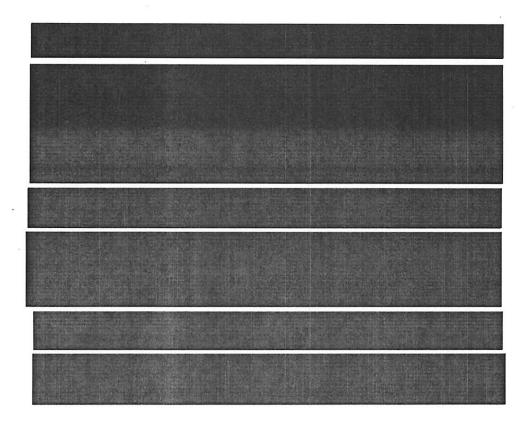


6. S-Tek Releases. In exchange for the consideration described herein, S-Tek, Inc., on its own behalf and on behalf of its current and former parent companies, corporate and operating affiliates, subsidiaries, and related entities, as well as each of their current and former directors, officers, shareholders or other equity holders, agents, employees, accountants, attorneys, and insurers, hereby releases and discharges Tagnetics, as well as its current and former parent companies, corporate and operating affiliates, subsidiaries, and related entities (including specifically Compass Marketing, Inc.), as well as each of their current and former directors, officers, shareholders or other equity holders, agents, employees, accountants,



7. Strain Releases. In exchange for the consideration described herein, Robert Strain, on his own behalf and on behalf his heirs, successors, and assigns, hereby releases and discharges Tagnetics, as well as its current and former parent companies, corporate and operating affillates, subsidiaries, and related entities (including specifically Compass Marketing, Inc.), as well as each of their current and former directors, officers, shareholders or other equity holders, agents, employees, accountants, attorneys, and insurers (collectively, the "Tagnetics Releasees"),





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By their signatures below, the Parties hereto agree to and confirm that they are bound by the terms of this Agreement.

TAGNETICS PNC.

John White CEO

KAYSER VENTURES, LTD.

Kenneth Kayser, CEO

Date

S-TEK, INC.

Party "Rob" Smith CHO V.P.

7/15/19 Date/19

ROBERT STRAIN

Takent Strain for himself

Date